



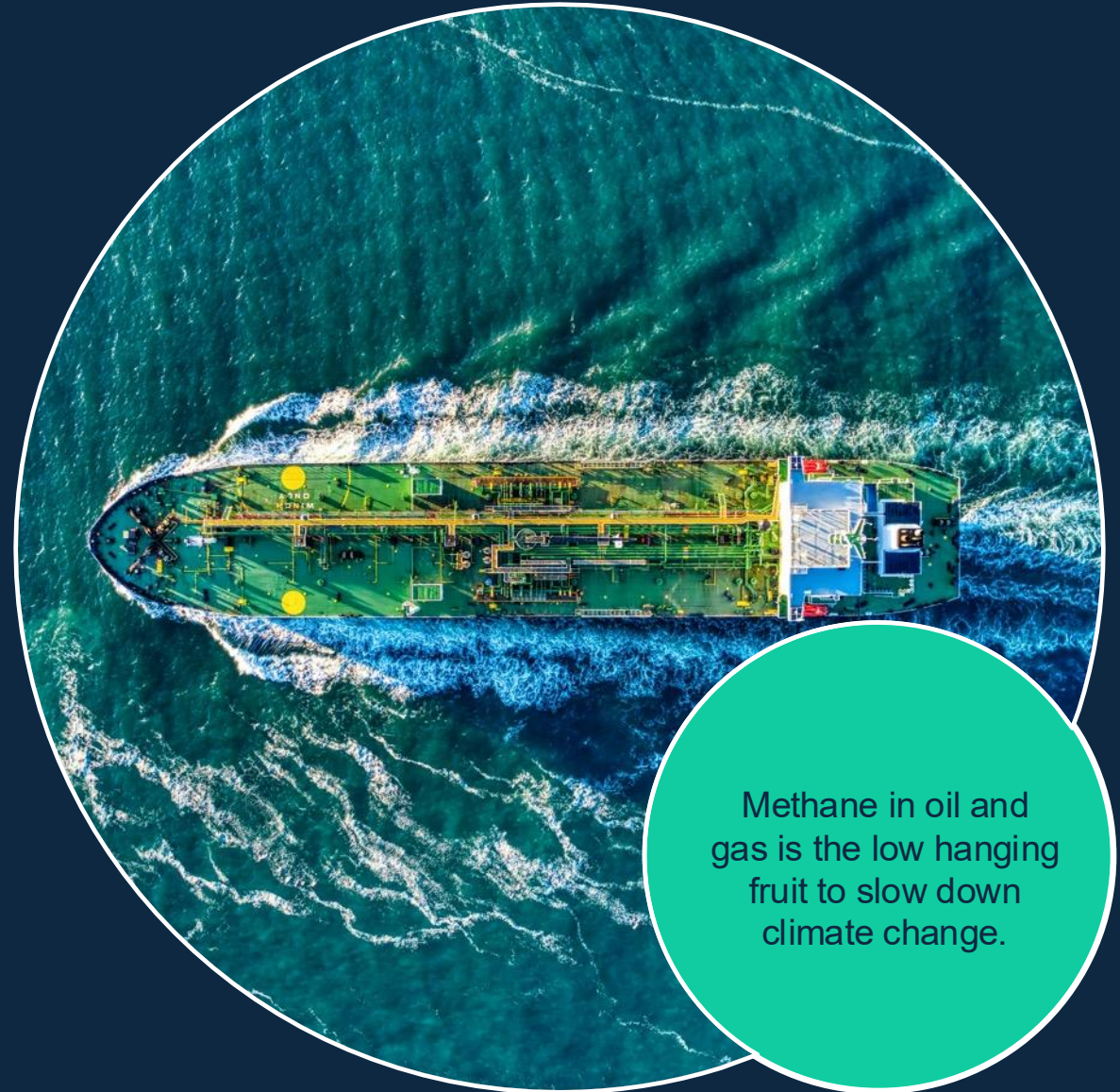
Certification as EUMR compliance solution for EU importers of natural gas and crude oil

Eurogas Methane Conference – Brussels, 9th April 2026



MiQ – Methane IQ

- › **Global not-for-profit**, founded in 2020 by RMI (Rocky Mountain Institute) and SYSTEMIQ
- › Funders are **philanthropical** organisations with a mission to address oil and gas methane emissions
- › “Theory of change”: certifying methane emissions leads to a **differentiated gas market** for buyers or importers, **incentivising** better operator performance
- › MiQ **pioneered certified gas** in 2022: it is fully **operational** with 310 bcm/year certified across US, Canada, Netherlands and the UK
- › MiQ is independently governed, **not conflicted** with industry, auditors or methane tech/data companies



Methane in oil and gas is the low hanging fruit to slow down climate change.

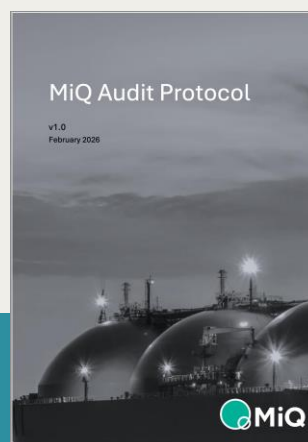
Integrity of MiQ's certification scheme



‘M+R’

Methane Performance Standard is state-of-the-art industry practice.

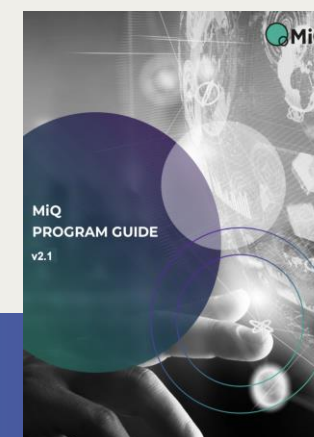
Similar to OGMP 2.0 L5: source, site, measurement, reconciliation...



‘V’

Audit Protocol provides for audits by independent, qualified auditors at **reasonable assurance level**.

Strict auditor recognition / accreditation criteria reflect ISO standards¹.



‘C’

Certificates issuance subject to positive audit reports.

Registry authenticates certificates, avoids double counting/issuance.

CIRIS system² designed for EU compliance: certificates' claim subject to **proof of physical transport** from export to import region (no global book & claim)

¹ External accreditation to national bodies as of 2029 certifications (could be accelerated to 2028 subject to guidance, market acceptance)

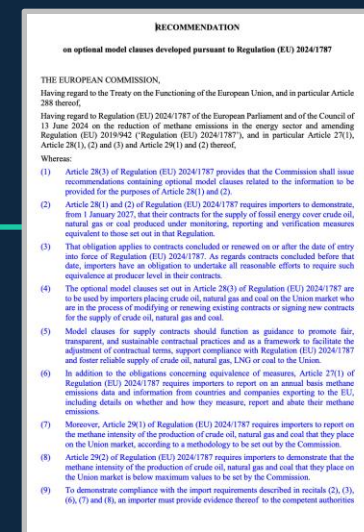
² CIRIS stands for Certificate Inter Regional Import System as described in the MiQ Program Guide (www.miq.com): determines correlation rules to enable the transfer of certificates from one (commingled) region to another region

MiQ ensures EUMR equivalent MRV terms and aims/expects to meet Commission's criteria

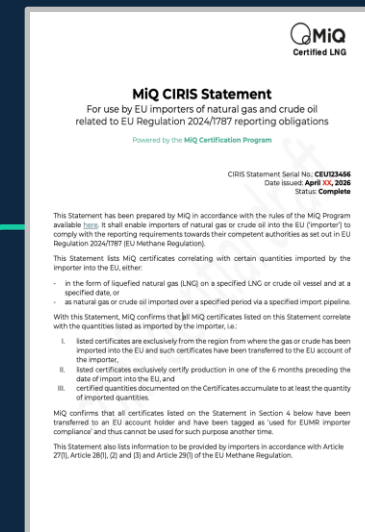
EUMR Article 28 requires: imported gas/crude to be 'subject to MRV measures applied at the level of the producer that are **equivalent** to those set out in the EUMR'

Equivalence Assessment ¹		
MiQ's Methane Performance Standard and Audit Protocol versus EUMR terms		
	EUMR	MiQ
Measurement and quantification Articles 12 (1-6), 27 (1), 28 (1) and (5)	Measurement and quantification	Equivalent
	Use of ISO standard or state-of-the-art practices	Equivalent
	Reconciliation	Equivalent
Reporting Article 27 and Annex IX		Equivalent
Verification Articles 8 (1-5), 9 (1-2)	Verification, issuance of verification statement	Equivalent
	Verifier independence	Equivalent
	Verifier accreditation	Equivalent
	Verification assurance level	Equivalent
	Verifier activities	Equivalent
	Verifier use of standards and technical prescriptions	Equivalent

¹ By Energy & Climate Policy Advisory Europe



MiQ to meet Commission's Recommendations on **Criteria** applicable to voluntary compliance schemes



MiQ CIRIS Statement provides **all Annex IX** data (partially implicitly)

Five steps for EU importers to EUMR compliance

- 1 Register free account with MiQ Registry
- 2 Import gas/crude
Determine certificates for EUMR compliance¹
- 3 Buy certificates
- 4 Demonstrate physical import to MiQ²
MiQ issues CIRIS Statement
- 5 Submit CIRIS Statement to Competent Authority

Cleared, no need for OTC contracts

Xpansiv

CBL Global Spot Exchange
www.xpansiv.com | exchange@xpansiv.com

Platform – bilateral

TRUMARX
DATA PARTNERS

CG Hub
www.trumarx.com/cg-hub
salesenquiries@trumarx.com

Bilateral / OTC

**Select MiQ
certified producer**
Seller and Buyer to
mutually agree terms

EUMR compliance pilots

Objective

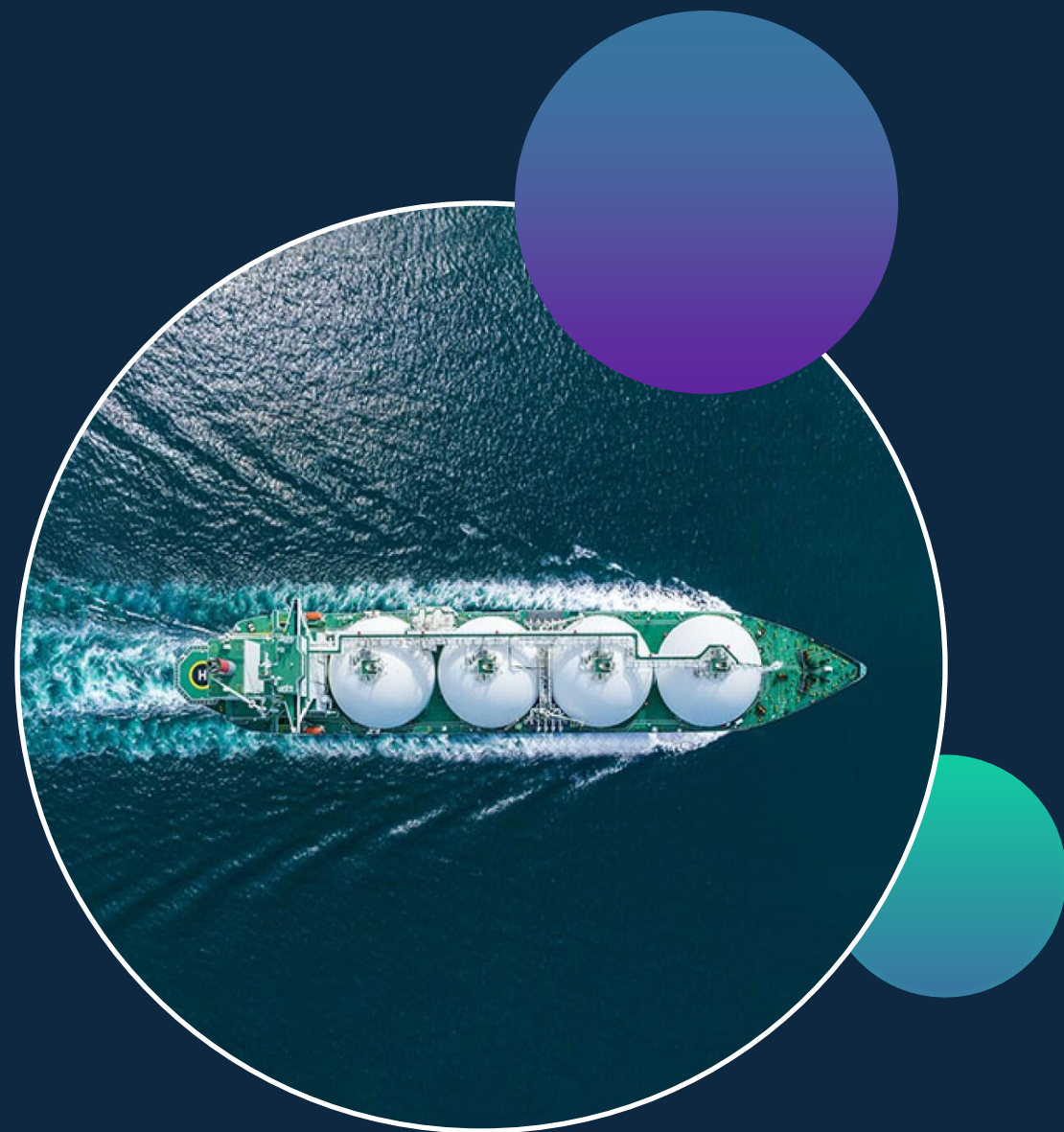
EU importer demonstrates to authority use of MiQ certificates from export country and CIRIS Statement as **EUMR compliance solution**.

Scope

- 1 LNG/crude oil **cargo** or 1 month of **pipeline** imports
- **Stage 1**: US to EU; **Stage 2**: non-US and transit countries

Participant roles

- **Importer** tests processes and controls
- **MiQ** supports process, shares lessons, improves solution
- **Authority** observes, asks, learns, test ideas and comments



Way forward

MiQ works with importers, authorities and Commission to provide compliance solutions, and incentivize methane reductions

2Q/26 MiQ/EU importer **compliance pilots** with multiple Competent Authorities
Review **Commission Criteria** for voluntary compliance schemes; adjust MiQ terms if needed
Initiate **crude** pilots and **non-US/transit** pilots

3Q/26 Aiming for **formal recognition** of MiQ certification/CIRIS as a EUMR compliance method¹

2H/26 **Scale with importers** certification as a recognised compliance method
Importer/producer efforts for **auditor engagements** in non-US producer countries

¹ MiQ advocates for the EU to allow multiple solutions and methodologies, subject to non-discriminatory criteria including on transparency and non-conflict



Certified gas for methane started in 2020 in the US.
It is proven, low-cost, trusted, science based.

It is designed from inception for importers including Europe

**It is the starting point for a global differentiated
gas market driving towards lower emissions.**

**Let's make it
happen together**