

PRESS RELEASE

GEOPLIN D.O.O. LJUBLJANA, SLOVENIA, A NEW MEMBER OS EUROGAS

Geoplin d.o.o. is a limited liability company which has recently joined Eurogas with full membership. Counting thirty one shareholders, it is a Slovenian gas company that purchases gas from gas producers and sells it to a large number of commercial and industrial customers and local distribution companies in Slovenia.

Founded in 1975, the company is based in the city of Ljubljana and is one of the oldest natural gas utilities for wholesale of natural gas in Slovenia providing also natural gas related services to customers.

Natural gas is supplied via transit routes from Russia, Algeria and Austria on a long-term contract basis. Supplies from other sources are based on short-term contracts.

Natural gas is an important source of energy for Slovenia, currently meeting more than 13% of the national primary energy needs.

The company has implemented the European Gas Directive (Directive 2003/55/EC) which has set up conditions for an internal gas market and has initiated the process of legal unbundling of commercial activities from the transmission activities. In 2004, Geoplin established a daughter company, Geoplin plinovodi Ltd. which is performing the function of transmission system operator and which manages and develops the natural gas transmission infrastructure.

In 2004 Geoplin announced its plans to enter in a new investment cycle to meet the increased gas supply demands in Slovenia by building new pipeline connections with varying lengths in natural gas supply deficient areas.

The company is accredited with ISO standard 14001 for its environmental management system.

Eurogas is happy to welcome Geoplin amongst its members and looks forward to a fruitful cooperation.

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