
PRESS RELEASE

EUROGAS WELCOMES A NEW MEMBER FROM SWITZERLAND

ELEKTRIZITÄTS-GESELLSCHAFT LAUFENBURG AG - EGL

Eurogas welcomed a new energy trading and supply company from Switzerland which joined the organization as a full member from 1st of July 2005.

EGL's core business is trade of natural gas and electricity and trade of energy-related financial products.

As a pan-European power trader, the company keeps in touch with the pulse of the markets, plays an active role in the liberalization process in different countries and is amongst the first players on the scene when new markets are established in Europe.

A key element of its corporate strategy is local market presence. EGL has nine subsidiaries which are based in many important European markets. Their presence are an important component of the company's strategy of market proximity in view of addressing market needs and requirements.

The company owns power production capacities in Switzerland and is expanding its production portfolio in Europe. It is currently investing in gas-fired combined cycle power plants in Italy where it is combining its existing power business with the development of a European midstream gas import and trading business.

EGL is accredited on all the major European energy exchanges, including the EEX (European Energy Exchange), the SWX Swiss Exchange, spot markets in Germany and Nord Pool in Scandinavia. It is a member of the Axpo Group.

Eurogas is happy to count Elektrizitäts-Gesellschaft Laufenburg AG among its members and looks forward to a long and constructive cooperation.

For more information contact: www.egl.ch

Eurogas is the European Union of the Natural Gas Industry representing European natural gas companies and associations of 21 countries towards the EU, all other relevant international institutions and stakeholders.

For more information, please contact Eurogas at: Avenue Palmerston 4, B-1000 Brussels
Tel: +32.(02).237.11.11, E-mail: eurogas@eurogas.org, Web site: www.eurogas.org

